

Status: EEA Authorized  
Reference Number: 08411714

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United States

**PAYWARD, INC.**

**CERTIFICATE OF LICENCE**

This 4th, day of July 2017

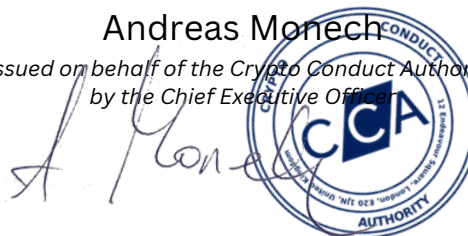
**KRAKEN**



**Has been granted an Investment Broker License pursuant to Section 28 of the Securities Act 2004  
Rule 3 of the Securities (Licensing) Rules 2006 of the Crypto Conduct Authority  
(Consolidated Licensing and Fees) Rules 2007**

Andreas Monech

*Issued on behalf of the Crypto Conduct Authority  
by the Chief Executive Officer*



Website Address:  
<https://kraken.com>